

End Semester/Reappear (Semester VII) Examination December, 2024
Programme: BALLB
Course: Principle of Taxation
Course Code: 24F.422
Enrolment no. _____
Full Marks: 70
Time: 3 Hrs.

Q.No.	Questions	CO	Bloom Taxonomy Category	Marks
Section I				
1	Short Answer type questions. Answer any four.			4 x 5 = 20
a	Discuss the terms Previous Year and Assessment Year.	CO1	Understand	
	or			
b	Compare between Direct and Indirect tax.	CO1	Remember	
	or			
c	Explain the meaning of Residential status of an Assesses.	CO2	Remember	
	or			
d	Present your understanding on Perquisites under income tax.	CO2	Remember	
	or			
e	Explain in detail Profits and Gains of Profession.	CO3	Apply	
	or			
f	Present the understanding of Profits and Gains of Business.	CO3	Understand	
	or			
g	Draw out the procedure of refund of income tax by income tax authorities.	CO2	Remember	
	or			
h	Elucidate the meaning of deduction under income tax.	CO2	Remember	
	or			
Section II				
Long Answer type questions. Answer any three.				
2	Define the term "Agricultural Income". What are the essential conditions for claiming exemption of income as "Agricultural Income"?	CO1	Evaluate	3 x 10 = 30
	or			
3	Present a short note on capital receipt and revenue receipt.	CO1	Apply	
	or			
4	Clarify the charge of income tax with the help of relevant examples.	CO1	Analyze	
	or			
5	Give a brief description of exempted income and deduction.	CO2	Evaluate	
	or			
6	Compensatory tax is one of the means to justify social contract. Discuss.	CO3	Understand	
	or			
7	Map in detail the procedure for set off and carry forward of losses under income tax.	CO3	Apply	
	or			
Section III				
Application based questions. Answer any one.				
8	Analyse the test for determination of residential status of individual and Hindu undivided family with help of decided cases.	CO2	Evaluate	1 x 20 = 20
	or			
9	Explain the meaning and scope of the term annual value of house property. How the income from the house property is subject to taxation and what the scope of exemption?	CO2	Analyze	
	or			

Course Outcome:

On the completion of the Course, the students will be able to:

CO1 Explain different types of incomes and their taxability and expenses and their deductibility.

CO2 Learn various indirect taxes and their implication in practical situations.

CO3 State the use of various deductions to reduce the taxable income